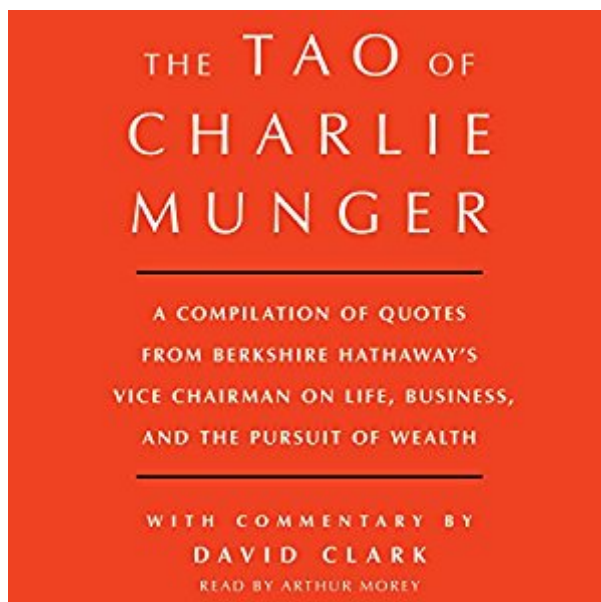


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# Tao Of Charlie Munger: A Compilation Of Quotes From Berkshire Hathaway's Vice Chairman On Life, Business, And The Pursuit Of Wealth With Commentary By David Clark



## Synopsis

Words of wisdom from Charlie Munger - Warren Buffett's longtime business partner and the visionary Vice Chairman of Berkshire Hathaway - collected and interpreted with an eye towards investing by David Clark, coauthor of the best-selling Buffettology series. Born in Omaha, Nebraska in 1924 Charlie Munger studied mathematics at the University of Michigan, trained as a meteorologist at Cal Tech Pasadena while in the Army, and graduated magna cum laude from Harvard Law School without ever earning an undergraduate degree. Today, Munger is one of America's most successful investors, the Vice Chairman of Berkshire Hathaway, and Warren Buffett's business partner for almost 40 years. Buffett says "Berkshire has been built to Charlie's blueprint. My role has been that of general contractor." Munger is an intelligent, opinionated business man whose ideas can teach professional and amateur investors how to be successful in finance and life. Like *The Tao of Warren Buffett* and *The Tao of Te Ching*, *The Tao of Charlie Munger* is a compendium of pithy quotes including, "Knowing what you don't know is more useful than being brilliant" and "In my whole life, I have known no wise people who didn't read all the time - none, zero." This collection, culled from interviews, speeches, and questions and answers at the Berkshire Hathaway and Wesco annual meetings, offers insights into Munger's amazing financial success and life philosophies. Described by Business Insider as "sharp in his wit and investing wisdom," Charlie Munger's investment tips, business philosophy, and rules for living are as unique as his life story; intelligent as he clearly is; and as successful as he has been.

## Book Information

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## Customer Reviews

The incredible mind and brilliant analytical approach of Munger is clearly explained with examples. For those wishing to enhance their own thinking and analytical skills this is a gem.

This is a very interesting book about Charlie Munger, and nicely compliments the book 'DAM RIGHT.' It seems to minimize Warren Buffett's role at Berkshire Hathaway.

I learned a couple very useful ideas from this book (such as holding cash reserves for opportunities), and it was a fast read which made it worth it. The commentary on the bottom varied between irrelevant, insightful, and utter poppycock. By the end, I just focused on the quotes and not the commentary, at least partially because these quotes generally stand on their own.

For the 100+ quotes from Munger, the author basically just keeps on repeating how right Munger is. There is no doubt that Munger is a wise man and there is much to learn from his wisdom. But singing rather shallow praises to everything he says is just so meaningless.

Great perusing. Turn to any page and there's a gem to be found.

Good information and enjoyed

great book

Really useful study of one of the great investors and his approach -- not just to money and investing, but how to live. Thoroughly enjoyed reading this and will go back to it again and again for timely advice.

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